

FY 2000-01 BUDGET
BUDGET SECTION SUMMARY

Section Title:

NORTH MARIN WATER DEPOSIT

Section/Index No: 675512

A. Program Description

This section records revenues and expenditures associated with the North Marin Water Deposit.

B. Financial Summary

Description	Adopted FY 99-00	Requested FY 00-01	Difference	Percent Change
Expenditures	\$633,120	\$158,760	(\$474,360)	(74.92%)
Revenues	633,120	158,760	(474,360)	(74.92%)
Net Cost	\$0	\$0	\$0	N/A

C. Staffing Summary

No staffing is allocated to this index.

D. Summary of Reduction Options

No reduction options are proposed at this time.

E. Attachments

- Summary of Revenues and Expenditures
- Character Justification
- Statement of Special Fund Activity

FY 2000-01 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: North Marin Water Deposit

Character Title: Use of Money and Property

Character No.: 675512-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends. No amount is being requested as a result of North Marin Water District's request to have available cash balances transferred to NMWD for cash management and investing purposes.

Character Title: Intergovernmental Revenues

Character No.: 675512-20

2900 Other Government Agencies

No revenues are anticipated in FY 00-01.

Character Title: Other Financing Sources

Character No.: 675512-46

4625 OT - W/in Special Dist - BOS

Transfer in from Water Transmission Fund (675108) - for capital improvements - per the recommendation of the Water Advisory Committee, pursuant to the terms of the Master Water Supply Agreement. Amendment No. 10 to the Master Water Supply Agreement, adopted in November 1997, provides that if money received from the Operations and Maintenance Charge (O&M) is appropriated for expenditures for storage facilities that, at the time of transfer, an amount shall also be transferred to North Marin's account in proportion to the O&M Charge paid by North Marin to the total O&M Charge received by the Agency during the prior fiscal year. A transfer in the amount of \$1,041,240 is planned from the Water Transmission fund in FY 00-01 for storage projects.

Storage Facilities Fund	\$1,041,240	86.77%
North Marin Water District	158,760	13.23%
Total	<u>\$1,200,000</u>	<u>100.00%</u>

Character: Other Charges

Character No.: 675512-75

8010 Contribution Non-Co Government

This item records payment, to North Marin Water District, of funds deposited to the North Marin Water Deposit fund as authorized by Amendment No. 10 to the Master Water Supply Agreement. The North Marin Water District has requested to handle its own cash management and investments.

FY 2000-01 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: North Marin Water Deposit

Index No.: 675512

DESCRIPTION OF FUND ACTIVITY	Actual FY 98-99	Estimated FY 99-00	Requested FY 00-01
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$4,202	\$5,151	\$5,151
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	686,787	633,120	158,760
Expenditures - (Decrease) fund balance	(685,838)	(633,120)	(158,760)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	949	0	0
Adjustments to Reserves/Encumbrances:			
No adjustments required.			
Net Adjustment - Increase/(Decrease) to Fund Balance	0	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	5,151	5,151	5,151
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$949	\$0	\$0
<u>Fund Balance Components at Beginning of FY</u>	7/1/98	7/1/99	
Cash	\$8,432	\$9,381	
Accounts Payable	0	0	
Deposit from others	(4,230)	(4,230)	
Total Beginning Fund Balance	\$4,202	\$5,151	